

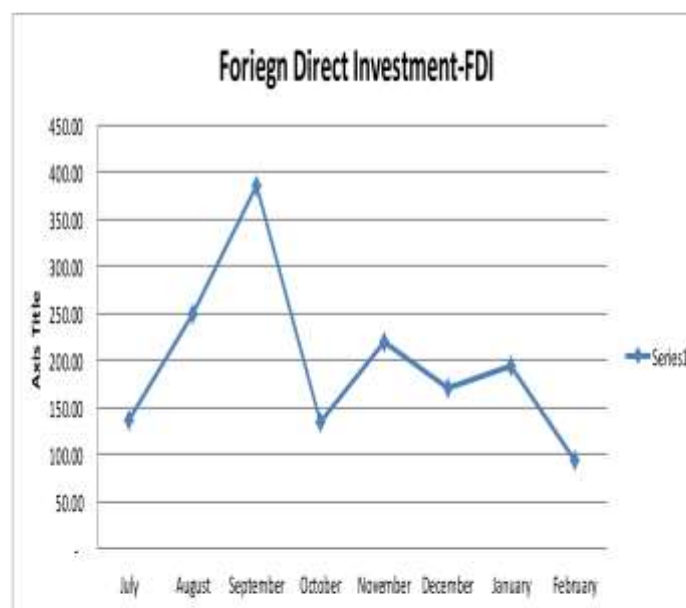
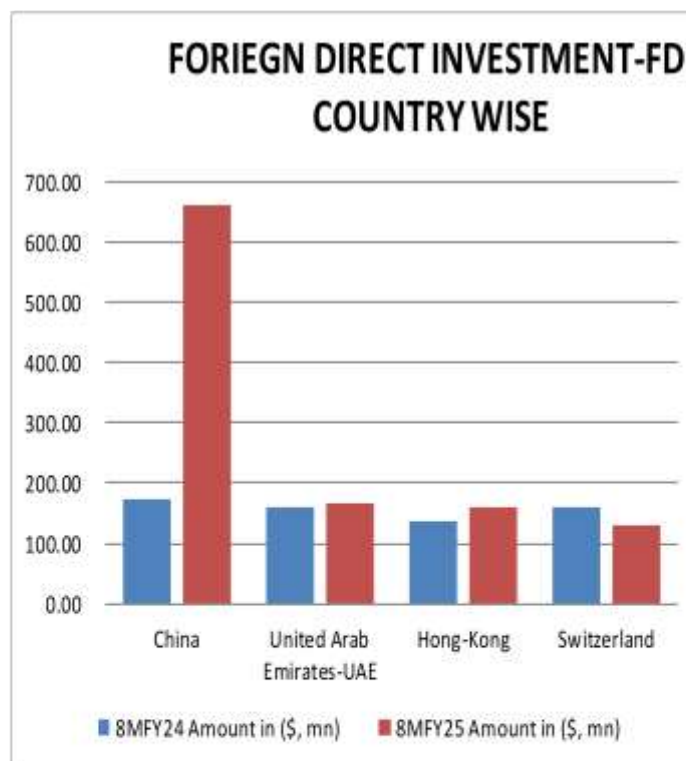
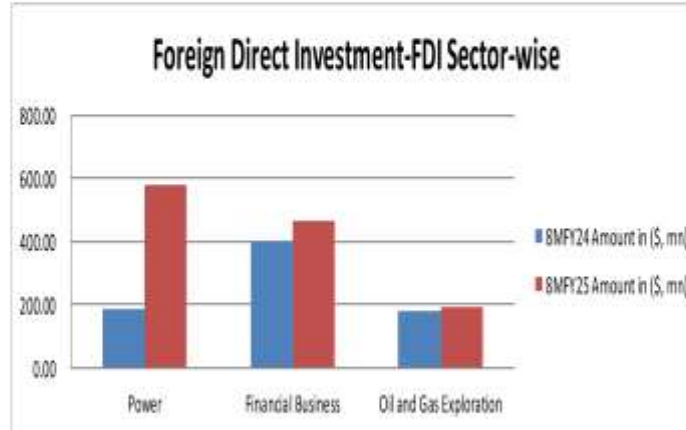
KEY PAKISTAN STATS & ECONOMIC INDICATORS				
Items	Period	Unit	Figure	
Foreign Exchange-FX-Reserves				
FX-Reserves-WoW	7-Mar-25	USD bn	15.928	
SBP Forward/Swap Position	Jan, 2025	USD bn	2.93	
Net International Reserves-NIR (EST)	7-Mar-25	USD bn	(18.90)	
Kerb USD/PKR-Buying/Selling Avg. Rate	18-Mar-25	Rs	281.50	
Real Effective Exchange Rate-REER	Dec, 2024	Rs	103.70	
Net Roshan Digital Account-RDA	Sep 20 to 7MFY25	USD bn	1.80	
Consumer Price Index-CPI				
Sensitive Price Index-SPI-WoW	13-Mar-25	bps	320.75	
General Head Line CPI-YoY	Feb, 2025	%	1.52	
Core CPI-Non Food Non Energy- NFNE-Rural-YoY	Feb, 2025	%	10.40	
Core CPI-Non Food Non Energy- NFNE-Urban-YoY	Feb, 2025	%	7.80	
Core CPI-20% Weighted Trimmed-Rural-YoY	Feb, 2025	%	5.20	
Core CPI-20% Weighted Trimmed-Urban-YoY	Feb, 2025	%	4.60	
General Head Line CPI-Rural-YoY	Feb, 2025	%	1.10	
General Head Line CPI-Urban-YoY	Feb, 2025	%	1.80	
General Head Line CPI-MoM	Feb, 2025	%	(0.83)	
Average CPI	8MFY25	%	5.97	
PAK CPI-YoY minus US CPI-YoY	3.00-1.52	%	1.48	
Broad Money Supply-M2 Growth				
M2 Growth-YoY	1 Jul 23 To 28 Feb 25	%	(0.35)	
Net Govt. Sector Borrowing	1 Jul 23 To 28 Feb 25	Rs bn	(238.27)	
GOVT. Borrowing for budgetary support from SBP	1 Jul 23 To 28 Feb 25	Rs bn	22.27	
Private Sector Credit-PSC	1 Jul 23 To 28 Feb 25	Rs bn	573.64	
Govt. Foreign Commercial Banks Borrowing	5MFY25	USD mn	200.00	
Policy Rate-PR				
SBP Policy Rate	FY-25 YTD	%	12.00	
SBP Q/W REPO & Reserve REPO Rate	Floor & Ceiling	%	11.00-13.00	
SBP PR minus USD FED Fund Rate	12.00-4.50	%	7.50	
1-Year KIBOR minus 1-Year LIBOR	11.52-4.91	%	6.61	
FX-Economic Data				
Foreign Direct Investment-FDI	8MFY-25	USD mn	1618.40	
Home Remittance	8MFY-25	USD bn	23.92	
Trade Bal-S/(D)	8MFY-25	USD bn	(18.76)	
CAB-S/(D)	8MFY-25	USD mn	691.00	
Special Convertible Rupee Account-SCRA				
SCRA-Cumulative inflow/(outflow)	July 23 to date	USD mn	(119.95)	
SCRA-MTB+PIB inflow/(outflow)	July 23 to date	USD bn	156.52	
Govt. Circular Debt & External Liabilities				
Govt. Domestic Debt & Liabilities	As at 31-12-2024	Rs trn	50.19	
External Debt	As at 31-12-2024	USD bn	131.069	
Central Govt. Debt (Domestic + External)	As at 31-12-2024	Rs trn	71.647	

18th March 2025

DAILY MARKET REVIEW

ECONOMIC DATA

✓ Foreign Direct Investment-FDI for 8MFY25



Interbank READY Rates- PKR-Rs		18-Mar-25	
Open	280.25	Last Day Close	
Close	280.25	280.15	
DAILY USD/PKR SWAP YIELDS-%			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-Week	0.440	-	12.52%
2-Week	0.620	(0.4250)	10.11%
1-Month	1.640	0.0400	11.24%
2-Month	2.815	0.0400	10.40%
3-Month	3.825	0.0750	9.90%
4-Month	4.825	0.0750	9.71%
5-Month	5.750	0.1000	9.70%
6-Month	6.800	0.1000	9.54%
9-Month	8.750	-	9.15%
1-Year	13.000	0.2500	9.49%
MONEY Market- MM Over-Night- O/N Rates-%		18-Mar-25	
Open	12.25	Last Day Close-LDC	
High	12.50		
Low	12.00	12.25	
Close	12.30		
KIBOR AND PKRV RATES (%)		17-Mar-25	
Tenor	KIBOR-%	PKRV Rates-%	
1-M	11.85	12.02	
3-M	11.83	11.87	
6-M	11.77	11.82	
12-M	11.68	11.75	
Pakistan Investment Bonds-PIBs			
Period	13-Mar-25	18-Mar-25	
	Cut Off Yields-%	Bid-%	Ask-%
2-Yrs	11.6900	11.85	11.80
3-Yrs	11.8890	12.00	11.90
5-Yrs	12.3745	12.45	12.40
10-Yrs	12.7900	12.40	12.00
15-yrs*		12.28	
20-yrs*	-	12.22	
Market Treasury Bills-MTB			
Tenor	6-Mar-25	18-Mar-25	
	Cut Off Yields-%	Bid-%	Ask-%
3-M	11.8247	11.85	11.80
6-M	11.6699	11.85	11.75
12-M	11.6400	11.75	11.65